1	RESOLUTION NO
2	
3	A RESOLUTION TO APPROVE CONSTRUCTION OF FOUR (4) NEW
4	SINGLE-FAMILY DWELLINGS AS PART OF THE NEIGHBORHOOD
5	STABILIZATION PROGRAM 2 (NSP2); AND FOR OTHER PURPOSES.
6	2
7	WHEREAS, in January 2010, a funding agreement was executed allocating Five Hundred Thre
8	Thousand, Five Hundred Five Dollars (\$503,505.00) to the City of Little Rock Consortium, as a result of
9	the City's application for funding from HUD through the NSP2 Program; and,
10	WHEREAS, the funds are to be utilized for the acquisition and redevelopment of abandoned
11	foreclosed and nuisance properties for low to moderate-income beneficiaries; and,
12	<b>WHEREAS</b> , the following four (4) residential properties have been chosen for construction as part of
13	the NSP2 program, in the total bid amounts of Five Hundred Three Thousand, Five Hundred Five Dollar
14	(\$503,505.00):
15	New Construction:
16	1400 South. Booker Street
17	1406 South Booker Street
18	3109 West 13th Street
19	1521 South Maple Street
20	WHEREAS, the construction companies awarded bids for the construction of these four (4
21	residential structures include JHL Builders, Two Hundred Forty-Eight Thousand, Three Hundred Fift
22	Dollars (\$248,350.00); Construction 313, One Hundred Twenty-Five Thousand, Two Hundred Thirty
23	Five Dollars (\$125,235.00), and Craig Custom Construction, One Hundred Twenty-Nine Thousand, Nin
24	Hundred Twenty Dollars (\$129,920.00);
25	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
26	OF LITTLE ROCK, ARKANSAS:
27	Section 1: The Board of Directors hereby approves the use of Neighborhood Stabilization Program
28	(NSP2) Funds for the construction of four (4) residential structures as set forth herein.
29	<b>Section 2:</b> Funds for the construction of these structures will be charged to the NSP2 Program.
30	ADOPTED: June 9, 2015
31	ATTEST: APPROVED:
32	
33 34	Susan Langley, City Clerk Mark Stodola, Mayor

## APPROVED AS TO LEGAL FORM: 1 2 3 4 5 6 **Thomas M. Carpenter, City Attorney** // 7 // 8 // 9 // 10 // 11 // 12 // 13 // 14 // 15 // 16 // // 17 18 // 19 // 20 // 21 // 22 // 23 // 24 // 25 // 26 // 27 // 28 // 29 // 30 // 31 // 32 // 33 // 34 //

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